

Consolidated statement of comprehensive income for the year ended December 31, 2024

	2024	2023
	AED'000	AED'000
(Loss)/profit for the year	(20,084)	21,275
Other comprehensive income for the year	-	-
Total comprehensive (loss)/ income for the year	(20,084)	21,275

The accompanying notes 1 to 32 form an integral part of these consolidated financial statements.

Consolidated statement of changes in equity for the year ended December 31, 2024

	Share capital	Share Premium/(discount)	Treasury shares	Statutory reserve	Accumulated losses	Other reserves	Mandatory Convertible Bonds and Sukuk	Total
	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000
Balance as at January 1, 2023	1,275,391	8,452	(24,045)	19,747	(679,159)	(181,071)	-	419,315
Capital reduction and absorption of losses (Note 14)	(637,695)	-	-	(19,747)	657,442	-	-	-
Treasury shares (Note 16)	-	24,882	(72,236)	-	-	-	-	(47,354)
Issuance of Mandatory Convertible Sukuk (Note 13)	-	-	-	-	-	-	220,000	220,000
Shares issued to Sukuk holders (Note 14)	200,000	2,400	-	-	-	-	(220,000)	(17,600)
Total comprehensive profit for the year	-	-	-	-	21,275	-	-	21,275